

# NARMADA HYDROELECTRIC DEVELOPMENT CORPORATION LTD.

(A Joint Venture of NHPC & Govt. of M. P.)

## AUDITED FINANCIAL RESULTS FOR LAST 5 YEARS

| SI No. | PARTICULARS   | FOR THE YEAR ENDED ON 31ST March, 2009 * | FOR THE YEAR ENDED ON 31ST March, 2008 | FOR THE YEAR ENDED ON 31ST March, 2007 | FOR THE YEAR ENDED ON 31ST March, 2006 | FOR THE YEAR ENDED ON 31ST March, 2005 |
|--------|---|--|--|--|--|--|
| 1      | Gross Sales   | 83,543                                   | 68,110                                 | 74,854                                 | 33,598                                 | 17,767                                 |
|        | Less  |  |  |  |  |  |
|        | (i) Tariff Adjustments                              | -  | -                                      | -                                      | -                                      | -                                      |
|        | (ii) Advance against depreciation                   | 7,951                                    | -                                      | -                                      | -                                      | -                                      |
|        | <b>Net Sales/Income from Operations</b>             | <b>75,592</b>                            | <b>68,110</b>                          | <b>74,854</b>                          | <b>33,598</b>                          | <b>17,767</b>                          |
| 2      | Contracts and Consultancy                           | -  | -                                      | -                                      | -                                      | -                                      |
| 3      | Interest on Bonds/Long Term Advances                | -  | 8,697                                  | -                                      | -                                      | -                                      |
| 4      | Other Income  | 10,509                                   | 76,807                                 | 1,814                                  | 718                                    | 269                                    |
|        | <b>TOTAL INCOME</b>                                 | <b>86,101</b>                            | <b>145,414</b>                         | <b>76,668</b>                          | <b>34,316</b>                          | <b>18,036</b>                          |
| 5      | EXPENDITURE   |  |  |  |  |  |
|        | (i) Generation, Administration and Other Expenses   | 4,263                                    | 2,722                                  | 3,893                                  | 3,426                                  | 2,437                                  |
|        | (ii) Employees' Remuneration and Benefits           | 4,645                                    | 2,315                                  | 1,382                                  | 967                                    | 431                                    |
|        | (iii) Depreciation                                  | 12,599                                   | 10,194                                 | 6,617                                  | 6,021                                  | 3,820                                  |
|        | (iv) Interest and Finance Charges                   | 27,083                                   | 18,425                                 | 12,977                                 | 12,021                                 | 7,099                                  |
|        | (v) Provisions                                      | 1  | -                                      | -                                      | 41                                     | -                                      |
|        | (vi) Contract and Consultancy Expenses              | -  | -                                      | -                                      | -                                      | -                                      |
|        | (vii) Incentive to Beneficiary States               | -  | -                                      | -                                      | -                                      | -                                      |
|        | (viii) Prior Period Adjustment(Net)                 | 1,690                                    | 2,201                                  | 192                                    | 18                                     | 469                                    |
|        | <b>TOTAL EXPENDITURE</b>                            | <b>48,591</b>                            | <b>33,656</b>                          | <b>25,061</b>                          | <b>22,494</b>                          | <b>14,256</b>                          |
| 6      | <b>Profit before tax</b>                            | <b>35,820</b>                            | <b>40,950</b>                          | <b>51,607</b>                          | <b>11,822</b>                          | <b>3,780</b>                           |
| 7      | Provision for Taxation                              |  |  |  |  |  |
|        | i) Current tax                                      | 5,131                                    | 4,634                                  | 6,110                                  | 1,156                                  | 385                                    |
|        | ii) Adjustment related to earlier year              | (1)                                      | 67                                     | 10                                     | -                                      | -                                      |
|        | iii) Fringe benefit tax                             | 74                                       | (2)                                    | 56                                     | 56                                     | -                                      |
|        | iv) Deferred tax                                    | 15,840                                   | 15,200                                 | 18,381                                 | 5,971                                  | 1,065                                  |
|        | Less: Deferred tax recoverable adjustment           | (15,840)                                 | (15,200)                               | (18,381)                               | (5,971)                                | (1,065)                                |
|        | Net Tax   | 5,204                                    | 4,699                                  | 6,176                                  | 1,212                                  | 385                                    |
| 8      | <b>Net Profit After Tax</b>                         | <b>30,616</b>                            | <b>36,251</b>                          | <b>45,431</b>                          | <b>10,610</b>                          | <b>3,395</b>                           |
| 9      | Paid up Equity Share Capital (Rs.1000/- each)       | 196,258                                  | 196,258                                | 196,258                                | 196,258                                | 163,235                                |
| 10     | Reserves including Self insurance for contingencies | 228,200                                  | 199,820                                | 163,284                                | 125,208                                | 87,845                                 |
| 11     | Earning per Share:-                                 |  |  |  |  |  |
|        | Basic EPS (Rupees per share)                        | 156.00                                   | 184.71                                 | 231.48                                 | 54.87                                  | 20.80                                  |
|        | Diluted EPS (Rupees per share)                      | 156.00                                   | 184.71                                 | 231.48                                 | 54.25                                  | 19.63                                  |

1 Electricity generation is the principal business of the Corporation. Other operation viz., contract works consultancy services do not form a reportable segment as per the Accounting Standards - 17 on Segment Reporting by the Institute of Chartered Accountants of India.

2 \* Subject to CAG Audit and approved of shareholders.

3 **The previous period figures have been re-grouped/re-arranged/re-casted wherever necessary.**