

# NARMADA HYDROELECTRIC DEVELOPMENT CORPORATION LTD.

(A Joint Venture of NHPC & Govt. of M. P.)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2008

Rupees in Lacs

| SI No. | PARTICULARS  | FOR THE YEAR ENDED ON 31st March, 2008 |
|--------|--|--|
| 1.     | Gross Sales  | 68,110                                 |
|        | Less   |  |
|        | (I) Tariff Adjustments                               | -                                      |
|        | (ii) Advance against depreciation                    | -                                      |
|        | <b>Net Sales/Income from Operations</b>              | <b>68,110</b>                          |
| 2.     | Contracts and Consultancy                            | -                                      |
| 3.     | Other Income   | 8,697                                  |
|        | <b>TOTAL INCOME</b>                                  | <b>76,807</b>                          |
| 4.     | <b>EXPENDITURE</b>                                   |  |
|        | (I) Generation, Administration and Other Expenses    | 2,722                                  |
|        | (ii) Employees' Remuneration and Benefits            | 2,315                                  |
|        | (iii) Depreciation                                   | 10,194                                 |
|        | (iv) Interest and Finance Charges                    | 18,425                                 |
|        | (v) Provisions                                       | -                                      |
|        | (vi) Contract and Consultancy Expenses               | -                                      |
|        | (vii) Incentive to Beneficiary States                | -                                      |
|        | <b>TOTAL EXPENDITURE</b>                             | <b>33,656</b>                          |
| 5.     | <b>Profit before tax and Prior Period Adjustment</b> | <b>43,151</b>                          |
|        | Prior-period Adjustment (Net)                        | 2,201                                  |
| 6.     | <b>Profit before Tax</b>                             | <b>40,950</b>                          |
| 7.     | Provision for Taxation                               |  |
|        | i) Current tax                                       | 4,634                                  |
|        | ii) Adjustment related to earlier year               | (2)                                    |
|        | iii) Fringe benefit tax                              | 67                                     |
|        | iv) Deferred tax                                     | 15,200                                 |
|        | Less: Deferred tax recoverable adjustment            | (15,200)                               |
|        | Net Tax  | 4,699                                  |
| 8.     | <b>Net Profit After Tax</b>                          | <b>36,251</b>                          |
| 9.     | Paid up Equity Share Capital (Rs.1000/- each)        | 196,258                                |
| 10.    | Reserves including Self insurance for contingencies  | 199,820                                |
| 11.    | Earning per Share:-                                  |  |
|        | Basic EPS (Rupees per share)                         | 184.71                                 |
|        | Diluted EPS (Rupees per share)                       | 184.71                                 |